

Mission Statement

The White Lake Community Library, as a cultural destination, will lead the community to the world's information and ideas and be the link for enrichment, entertainment and lifelong learning.

White Lake Community Library Annual Board Retreat Notes Wednesday, October 30, 2024 Following 5:15 Business Meeting

All board members were present, along with the director and special guest Carol Dawe.

The meeting was called to order at 6:10pm

Financial Topics

- **2025 Operating Budget** – see attached 2025 Proposed Budget Highlights. Discussion on raises for staff, see attached wages worksheets and notes. General consensus to budget for a 4% wage increase in July, including for the director. Policy and Personnel committee will discuss further at a later date.
- **2025 Capital Projects Budget** – see attached. Discussion regarding tower repair situation and possible solutions.
- **Investment Options/Strategies** – discussion regarding interest rates, FDIC insurance, and liquidity. Director will work with Treasurer to draft some procedures that reflect the library's need to maximize interest revenue without sacrificing safety.

Proposed Strategic Plan Review

- Guest Carol Dawe, LLC director, gave an overview of the strategic plan development process thus far, then presented the new mission and vision statements. After a brief discussion, no changes were recommended at this time.
- The goals and objectives were presented. They were developed by the director and staff, and will be fleshed out with an action plan in the weeks to come. Consensus of the board was that the general outline is realistic and achievable.

Board Training with Carol Dawe

There was a brief discussion of roles, responsibilities, and legal considerations for board members.

The meeting was adjourned at 7:46pm